

# SCHWEITER TECHNOLOGIES

CH-8812 Horgen (Zurich) Switzerland

Telephone ++41 1 718 33 11

Fax ++41 1 718 34 51

E-mail: [info@schweiter.com](mailto:info@schweiter.com)

[www.schweiter.com](http://www.schweiter.com)

## PRESS RELEASE, MAY 19, 2004

All the items on the agenda of today's Annual General Meeting of Schweiter Technologies AG in Horgen were approved by a large majority, including in particular a capital reduction by means of a nominal value repayment of CHF 3 per bearer share, and a renewal of the authorized capital until 2006.

### Strong business performance

**SSM Textile Machinery** has reported a good first quarter, with sales and earnings up on the previous year. The second quarter will be slightly weaker owing to a temporary dip in new orders, but the outlook for the year as a whole remains positive.

The **Satis Vacuum** division is recording a strong order intake. First quarter sales and earnings were at the year-back level, and mid-year results are also expected to be on a par with last year.

**Ismeca Automation** has confirmed the turnaround achieved during the second half of last year and has reported a moderately positive result for the first quarter of 2004. This trend is expected to continue for the remainder of the year.

At **Ismeca Semiconductor** the recovery which began at the end of last year has continued, with the first quarter seeing a twofold increase in new orders compared with the previous year. Thanks to the continuing solid order intake, the outlook for the year as a whole is positive.