
Ad hoc announcement pursuant to Art. 53 of the Listing Rules of SIX Exchange

Schweiter Technologies divests its non-core Bus & Rail business

The Group today announces that it has signed a binding agreement to divest its Bus & Rail (Mobility) business unit to the financial investor “Hypax”, the Berlin and London-based investment firm focused on corporate carve-outs and operational improvement. The closing is expected by July 31 subject to closing requirements. Hypax is taking over all employees and commercial contracts and is highly committed to the future growth of the Bus & Rail (Mobility) unit.

This divestment streamlines the Group's business portfolio and further aligns it with its sharpened strategy to focus on its core businesses of lightweight composite solutions. The Bus & Rail (Mobility) unit operates independently of the Group's core operations and is specialized in particular technologies and applies a distinctively different go-to-market access.

The Bus & Rail (Mobility) unit represents about 3% of the Group's net sales and occupies some 300 employees in two sites in Switzerland and Poland. The unit has a strong position in the Bus & Rail segment in Europe, but it increasingly faced competitive headwinds. The Group will recognize a non-cash book loss of about CHF 26 million, mainly driven by depreciation of intercompany loans, in the Full Year 2025 financial statements. On the other hand this transaction improves the Group's margin profile to achieve its profitable growth targets and to increase free cash flow generation.

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ABOUT SCHWEITER TECHNOLOGIES

Schweiter Technologies, with its head office in Steinhausen, Switzerland, is a globally active Group focusing on composites solutions with its division 3A Composites. The main activities include the development, production and distribution of high-quality composites, synthetic sheets, foamboards and core materials based on balsa wood and PET foam. These materials are used in lightweight applications, primarily in the areas of visual communication (display), architecture, wind energy, industry, shipbuilding, railway, and bus construction.

The company has offices, distribution facilities and production sites at 40 locations in Europe, America, and the Asia-Pacific region, and employs some 4,500 people. Schweiter Technologies AG is listed on SIX Swiss Exchange with the ticker symbol SWTQ.